

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30th SEPTEMBER 2005**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/09/05 (RM'000)	30/09/04 (RM'000)	30/09/05 (RM'000)	30/09/04 (RM'000)
Revenue	102,268	86,919	319,489	284,933
Other operating expenses	(100,010)	(84,945)	(311,352)	(273,761)
Other operating income	<u>382</u>	<u>499</u>	<u>1,971</u>	<u>2,395</u>
Profit from operations before one-time gain / (charge)	2,640	2,473	10,108	13,567
One-time gain/(charge) related to closure of production lines	<u>0</u>	<u>1,060</u>	<u>0</u>	<u>(1,081)</u>
Profit from operations	2,640	3,533	10,108	12,486
Finance costs	0	0	0	0
Share of profit and losses of associated companies	(285)	(77)	(284)	166
Income from other investments and finance	<u>723</u>	<u>657</u>	<u>2,115</u>	<u>1,774</u>
Profit before tax	3,078	4,113	11,939	14,426
Taxation	<u>(585)</u>	<u>(851)</u>	<u>(3,126)</u>	<u>(3,738)</u>
Profit after tax	2,493	3,262	8,813	10,688
Minority interest	<u>0</u>	<u>(3)</u>	<u>(2)</u>	<u>(5)</u>
Net profit for the period	<u>2,493</u>	<u>3,259</u>	<u>8,811</u>	<u>10,683</u>
Basic Earnings per share (sen)	<u>1.9</u>	<u>2.5</u>	<u>6.9</u>	<u>8.3</u>

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2004.

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS OF 30th SEPTEMBER 2005**

	Unaudited	Audited
	As At End Of Current Quarter 30/09/2005 (RM'000)	As At Preceding Financial Year End 31/12/2004 (RM'000)
Property, plant and equipment	129,360	134,879
Investment in associated companies	3,563	3,848
Long term investments	5,353	1,341
Goodwill on consolidation	20,825	21,806
Deferred tax assets	1,147	736
Current assets		
Inventories	61,292	44,569
Trade receivables	74,436	61,346
Amount owing by associated companies	4	279
Amount owing by immediate holding company	22,633	18,474
Amount owing by other related company	475	1,795
Other receivables, deposits and prepayments	11,542	3,792
Tax recoverable	2,663	1,669
Cash and bank balances	71,065	91,803
Total current assets	244,110	223,727
Current liabilities		
Trade payables	49,770	26,534
Other payables and accrued expenses	36,483	30,080
Amount owing to intermediate holding company	245	5,921
Amount owing to other related company	74	12
Provision for taxation	0	354
Total current liabilities	86,572	62,901
Net current assets	157,538	160,826
Long-term and deferred liabilities		
Provision for retirement benefits	5,515	5,256
Deferred tax liabilities	1,620	1,088
	7,135	6,344
Net Assets	310,651	317,092
Represented by:		
Issued capital	128,096	128,096
Reserves	182,331	188,774
Shareholders' equity	310,427	316,870
Minority interest	224	222
	310,651	317,092
Net tangible assets per share (RM)	2.26	2.30

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2004.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30th SEPTEMBER 2005**

	Non-distributable Reserves					Distributable Reserves		Total (RM'000)
	Issued capital (RM'000)	Share Premium (RM'000)	Capital Reserves (RM'000)	Foreign Exchange Reserves (RM'000)	Treasury Shares (RM'000)	General Reserves (RM'000)	Unappropriated Profit (RM'000)	
9 months quarter ended 30 September 2005								
Balance as at 1st January 2005	128,096	59,897	1	3,008	-	-	125,868	316,870
Currency translation differences	-	-	-	(547)	-	-	-	(547)
Net profit for the year	-	-	-	-	-	-	8,811	8,811
Treasury share	-	-	-	-	(2)	-	-	(2)
Dividends	-	-	-	-	-	-	(14,705)	(14,705)
Balance as at 30th September 2005	128,096	59,897	1	2,461	(2)	-	119,974	310,427
9 months quarter ended 30 September 2004								
Balance as at 1st January 2004	128,096	59,897	1	1,101	-	10,000	119,120	318,215
Currency translation differences	-	-	-	262	-	-	-	262
Net profit for the year	-	-	-	-	-	-	10,683	10,683
Dividends	-	-	-	-	-	-	(14,705)	(14,705)
Balance as at 30th September 2004	128,096	59,897	1	1,363	-	10,000	115,098	314,455

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2004

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30th SEPTEMBER 2005**

	9 months ended 30/09/2005 (RM'000)	9 months Ended 30/09/2004 (RM'000)
Cash flows from/(used in) operating activities		
Profit before tax	11,939	14,426
Adjustment for non-cash flow items	12,767	14,699
Operating profit before working capital changes	24,706	29,125
Net change in current assets	(41,453)	14,484
Net change in current liabilities	23,194	(4,342)
Cash generated from operations	6,447	39,267
Other operating activities	(4,564)	(3,165)
Net cash from operating activities	1,883	36,102
Cash flows from/(used in) investing activities	(7,916)	236
Cash flows from financing activities	(14,705)	(14,714)
Net increase in cash and cash equivalents	(20,738)	21,624
Cash and cash equivalents at beginning of year	91,803	68,319
Cash and cash equivalents at end of period	71,065	89,943

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2004



Notes**1. Accounting Policies**

The interim financial statements have been prepared in accordance with MASB 26 Interim Financial Reporting and Chapter 9 part K of the Listing Requirements of Bursa Malaysia Securities Berhad. The same accounting policies and methods of computation are followed in these interim financial statements as compared with the annual financial statements for the year ended 31st December, 2004.

2. Disclosure of Preceding Year Unqualified Audit Report

The preceding year audit report for the year ended 31st December, 2004 was unqualified.

3. Cyclicity of Operations

The operations are normally influenced by higher demand during festive periods.

4. Unusual items

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows.

5. Quarterly Estimations

There are no material changes in the estimation methods used in this interim reporting quarter which will have a material effect.

6. Debt and Equity Securities

The company has purchased its own shares amounting to 1000 ordinary shares of RM1.00 each at the price of RM2.06 per share from the open market on Bursa Malaysia. The purchase was financed by internally generated funds. These shares purchased are being held as treasury shares as allowed under Section 67A of the Companies Act, 1965. None of these treasury shares has been sold.

7. Dividends Paid

A 5% tax exempt interim dividend for financial year ending 31st December, 2005 amounting to RM6.4 million was paid on 1st September, 2005.

8. Segmental Reporting

The Group is principally involved in one primary segment, which is production, marketing and distribution of beverage and food products.

9. Valuations of Property, Plant and Equipment

There are no amendments to the valuations of property, plant and equipment brought forward.

10. Subsequent Events

There are no material events subsequent to the end of the interim period that would substantially affect the interim financial statements.

11. Changes in the Composition of the Group

There are no changes in the composition of the Group for the current financial year to date.

12. Contingent Liabilities

There are no changes in the contingent liabilities since the last annual balance sheet date.

13. Performance of the Group

The Group recorded 18% revenue growth, achieving revenue of RM102.3 million for this quarter as compared to RM86.9 million for the same quarter last year. The revenue growth is driven by growth in sales of our core brands and new distribution of Red Bull products.

The Group recorded a profit from operations before one time gain of RM2.6 million, compared to RM2.5 million for the same quarter last year. The pre-tax profit for the quarter is RM3.1 million, RM1.0 million lower than the same quarter last year. This is because in the same quarter last year, there was a write back of packing materials previously written off and a gain from sales of fixed assets, both due to the discontinuation of production lines. This quarter, there is a provision for doubtful debts of RM0.9million.

The year to date profit from operations is RM10.1 million, a decrease of RM2.4 million as compared to last year. Provision for trade doubtful debts of RM2.8 million and exchange loss have resulted in the decline.



14. Material Change in Profit Before Tax As Compared to the Immediate Preceding Quarter

The Group's pre-tax profit of RM3.1 million is higher than the immediate preceding quarter's profit of RM1.2 million mainly due to increase in sales and in addition, higher exceptional costs recorded in the preceding quarter as compared to current quarter. Higher exceptional costs in the preceding quarter were provision for trade doubtful debts of RM1.0 million, write down of idle assets of RM0.7 million and exchange loss impact of RM0.3 million.

15. Prospects of the Group

The Directors expect the performance of the Group to be satisfactory.

16. Variance from Profit Forecast

The explanatory notes on the variance of actual profit from forecast profit and shortfall in the profit guarantee are not applicable.

17. Taxation

The income tax expense is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Income tax on current year profit	615	3,020
Under/(Over) income tax provision in prior year	0	(15)
Deferred tax	(30)	121
	<u>585</u>	<u>3,126</u>

The current quarter and year to date effective tax rates are 19.0% and 26.2% respectively, which is due to the recognition of deferred tax asset on tax credits.

18. Gains on Sale of Properties

There is no sale of properties for the financial year to date.

19. Quoted Securities

- a There is a purchase of quoted shares amounting to RM4 million for the current quarter.
- b There was no disposal of quoted shares for current quarter and financial year to date.
- c The investment in quoted shares as at end of the reporting period is as follows:

	(RM'000)
At cost	5,474
At carrying value/book value	5,353
At market value	<u>5,621</u>

20. Corporate Proposals

There are no corporate proposals announced but not completed as at the date of this report.

21. Group Borrowings

There are no borrowings as at the end of the reporting period.

22. Financial Instruments

There are no off balance sheet financial instruments as at the date of the quarterly report.

23. Material Litigations

There are no further developments to matters previously disclosed in the Annual Report for the year 2004.

24. Dividend

- a No dividend has been declared for the quarter under review.
- b The total dividend declared from the current financial year is 5 sen per share (tax exempt).

25. Earnings Per Share

	Current Year Quarter 30/09/2005	Preceding Year Corresponding Quarter 30/09/2004	Current Year To Date 30/09/2005	Preceding Year Corresponding Period 30/09/2004
Net profit attributable to ordinary shareholders (RM'000)	2,493	3,259	8,811	10,683
Weighted average number of ordinary shares in issue (units)	128,095,325	128,095,541	128,095,325	128,095,541
Basic earnings per share (sen)	1.9	2.5	6.9	8.3

By Order of the Board**SAU EAN NEE
Company Secretary****28th October 2005
Petaling Jaya**